

## **Import and Export of Shanghai Foreign-funded Enterprises Increased by 22.31% in the First Two Months**

In the first two months, the import and export trade value of Shanghai was \$48.51 billion, increased by 19.0%. The export value was \$25.03 billion, increased by 12.9% and import value of \$23.48 billion, increased by 26.4%. Import and export value of foreign-funded enterprises was \$33.432 billion, increased by 22.31%. The export value was \$17.018 billion, increased by 14.92%; the import value was \$16.414 billion, increased by 31.05%.

The features of the trade of foreign-funded enterprises in the first two months are as follows:

1. The increase of export slowed down while that of import fastened

In the first two months, the increase of export of foreign-funded enterprises dropped 16.8 point while that of import increased 12.8 points.

2. The increase of common trade and processing trade dropped in export and soared in import

In the first two months, the value of common trade export was \$3.172 billion, increased 16.37% while that of processing trade export was \$12.745 billion, increased by 13.12%. Compared with the figures of the same time of last year, the increase range of common trade dropped 16.1 points while that of processing trade dropped 16.6 points.

The value of common trade import was \$3.992 billion, increased by 57.38% with increase of 10.2 points; value of processing trade import was \$6.198 billion, increased by 18.61 with increase of 18.3 points.

3. Increase of export of electromechanical products and garment products slowed down. The export of products with “two high and one resource”(high energy-consumption, high pollution and resource consumption) underwent negative growth. The increase of export of traditional labor-intensive light industry products slowed down. The increase of import of electromechanical products soared.

In the first two months, the export value of electromechanical products of foreign-funded enterprises in Shanghai was \$14.015 billion, increased by 15.81% with a drop of 14.3 points compared with the same time of last year. The increase of export of products with “two high and one resource” was 0.72%, rather slow compared with 34.66% of the same time of last year. The increase range of garment products was -12.14 with drop of 30 points compared with the figure of 18% last year.

Meanwhile, the increase export of steel, plastic, container, traveling cases and bags, toys and shoes slowed down in February, the increase range respectively -52.4%, -11.1%, -17.1%, -15.2%,

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-23.7% and -19.9%. Increase ranges of export of those products were respectively 735.4%, 32.8%, 305.6%, 59.0%, 38.8% and 21.7%.

The import value of electromechanical products was \$11.791 billion, increased by 24.65% with 11.3 points of increase compared with the same time of last year.

4. The increase in export toward major markets slowed down while the increase of import fastened. In the first two months, the export value of foreign-funded enterprises in Shanghai toward EU, the US, Japan, ASEAN, and Hong Kong was \$13.785 billion, accounting for 81% of total export of foreign-funded enterprises in Shanghai. The export value increased by 11.3% with a drop of 19.7 points in the increase range. The import value from the four big market of EU, ASEAN, the US and Japan was \$10.546 billion, accounting for 64.3% of the total import value of foreign-funded enterprises in Shanghai. The import value increased by 36.45% with an increase of 18.5 points in the increase range compared with the same time of last year.



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